

# **Alliance Française de Perth**

Annual Financial Report

For the year ended 31 December 2025

# Contents

3	Board's Report
5	Income and Expenditure Statement
6	Assets and Liabilities Statement
7	Statement of Changes in Equity
8	Statement of Cash Flows
9	Notes to the Financial Statements
13	Statement By Members of the Board
14	Auditor's Report

# Board's Report

## Alliance Française de Perth

For the year ended 31 December 2025

### Board's Report

Your board members submit the financial report of Alliance Française de Perth for the financial year ended 31 December 2025

### Board Members

The names of board members throughout the year and at the date of this report are:

Board Member	Position
Mr Henry Boston OAM	President
Ms Carly-Jane Figgis	Vice President
Mr Colin Savory	Treasurer
Ms Di Ingelse	Honorary President (non-voting)
Mrs Christine Smith	Secretary
Mr Alexandre Allais	General Manager (ex-officio, appointed 01 September 2025)
Mr Thomas Feldstein	General Manager (ex-officio, resigned 31 August 2025)
Mr Neil Fearis	Board Member
Mr Terry Grose	Board Member
Mrs Pat Young	Board Member (co-opted as non-voting)
Ms Madeleine Williams	Board Member
Mr Olivier David	Board Member
Mr Peter Quayle	Board Member (resigned 04 March 2025)
Ms Claire Chaffey	Board Member (Appointed 23 June 2025, resigned 25 August 2025)

### Principal Activities

The principal activity of Alliance Française de Perth (the Alliance) during the year was the provision of French language courses for students of all ages and staging events to promote a stronger engagement in and understanding of French culture in Western Australia.

### Courses Taken

In 2025, the total number of adult enrolments remained stable (1,498 in 2025 compared with 1,483 in 2024), together with the average class size (9.0 in 2025 compared to 9.4 in 2024).

In addition, the number of children and teenagers has increased (935 enrolments in 2025, compared to 884 enrolments in 2024).

Included in the adult enrolments above are private tuitions, these have increased significantly in 2025 with a greater number of corporate classes (121 in 2025 compared to 94 in 2024)

In summary, there has been a 2.8% increase in the total number of enrolments in 2025 compared with 2024.

In view of the plateauing of enrolments in recent years, the Alliance has reviewed and undertaken to introduce new tuition offerings in 2026.

### **Schools Exams Competition**

It is worth noting the number of students who participated in the Alliance's exams. These exams remain very popular with schools in Western Australia, despite a significant decline in 2025. More specifically, 698 primary and secondary school students from 29 schools took these exams in 2025 (598 in 2024 compared to 1,003 in 2024). The emergence of other competitions and budget cuts in schools could explain this decline.

### **French Film Festival**

The Alliance Française French Film Festival is presented every year in March-April and is the biggest cultural event for the Alliance. In 2025, for the second time in the festival's history, the event was also held in Bunbury over four days. In 2025 the Alliance Française French Film Festival was seen by 19,280 spectators in Perth (18,560 in 2024), and 1,210 in Bunbury (1,002 in 2024), realising a net profit for the Alliance of \$156,998.

### **Other Events**

The Alliance organised around 45 cultural events in 2025, with more than 1,121 people taking part for a profit of \$10,401. The main events were the Tour de France sundowner, the Bastille Day dinner, a performance by the stand-up comedian Tania Dutel, and the annual Quiz Night.

### **Significant Changes**

No significant change in the nature of these activities occurred during the financial year.

### **Operating Result**

in line with inflation, a new initiative grant was received from the French Embassy and a legal claim against a third party was settled within the year. The Alliance continued the cost saving initiatives from the previous year and maintained the reduction in permanent staff by one full-time equivalent. All employment costs are managed under a Fair Work award and this award is reviewed annually in line with inflation.

### **Going Concern**

This financial report has been prepared on a going concern basis, which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the Alliance to continue to operate as a going concern is dependent upon the ability of the Alliance to generate sufficient cashflows from operations to meet its liabilities. The members of the Board believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Members of the Board on:

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Mr Henry Boston OAM (President)

Date / February / 2026

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Mr Colin Savory (Treasurer)

Date / February / 2026

# Income and Expenditure Statement

## Alliance Française de Perth

For the year ended 31 December 2025

		2025	2024
<b>Revenue</b>			
	<b>Note</b>		
Income from Operations		1,211,792	1,162,748
Grants, Sponsorships and Advertising		70,702	32,200
Donations		14,351	19,379
Interest Received		2	2
Other Income		34,529	0
<b>Total Revenue</b>		<b>1,331,375</b>	<b>1,214,329</b>
<b>Gross Surplus</b>		<b>1,331,375</b>	<b>1,214,329</b>
<b>Expenditure</b>			
Employee Benefits Expense		909,139	814,696
Depreciation		22,387	21,793
Other Expenses	9	385,628	357,277
<b>Total Expenditure</b>		<b>1,317,155</b>	<b>1,193,765</b>
<b>Net Current Year Surplus / (Deficit)</b>		<b>14,221</b>	<b>20,564</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached audit report

# Assets and Liabilities Statement

## Alliance Française de Perth

As at 31 December 2025

		2025	2024
<b>Assets</b>			
	<b>Note</b>		
<b>Current Assets</b>			
Cash and Cash Equivalents	2	186,967	236,787
Trade and Other Receivables	3	6,739	2,782
Inventories on Hand		12,181	12,244
Prepayments		34,446	22,531
Accrued Revenue		1,364	11,970
<b>Total Current Assets</b>		<b>241,697</b>	<b>286,314</b>
<b>Non-Current Assets</b>			
Plant Property and Equipment	6	2,684,388	2,699,084
Investments	5	14,837	0
<b>Total Non-Current Assets</b>		<b>2,699,225</b>	<b>2,699,084</b>
<b>Total Assets</b>		<b>2,940,922</b>	<b>2,985,398</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Bank Overdrafts and Credit Cards		(8,295)	(981)
Trade and Other Payables	7	161,120	216,121
ATO Liabilities Payable		33,717	30,028
Provisions	8	138,738	118,469
<b>Total Current Liabilities</b>		<b>325,280</b>	<b>363,637</b>
<b>Other Current Liabilities</b>			
Bank Loan (Current Year)		30,934	30,272
<b>Total Other Current Liabilities</b>		<b>30,934</b>	<b>30,272</b>
<b>Non-Current Liabilities</b>			
Bank Loan (Greater than 1 year)		433,077	454,078
<b>Total Non-Current Liabilities</b>		<b>433,077</b>	<b>454,078</b>
<b>Total Liabilities</b>		<b>789,291</b>	<b>847,987</b>
<b>Net Assets</b>		<b>2,151,631</b>	<b>2,137,411</b>
<b>Member Funds</b>			
Building Revaluation Reserve		997,750	997,750
Current Year Earnings		14,221	20,564
Retained Earnings		1,139,661	1,119,097
<b>Total Member Funds</b>		<b>2,151,631</b>	<b>2,137,411</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached audit report

# Statement of Changes in Equity

## Alliance Française de Perth

For the year ended 31 December 2025

	2025	2024
<b>Equity</b>		
Opening Balance	2,137,411	2,116,847
<b>Increases</b>		
Profit for the Period		
Current Year Earnings	<u>14,221</u>	<u>20,564</u>
<b>Total Profit / (Loss) for the Period</b>	<u>14,221</u>	<u>20,564</u>
<b>Other Increases</b>		
Building Revaluation Reserve	<u>-</u>	<u>-</u>
<b>Total Other Increases / (Decreases)</b>	<u>0</u>	<u>0</u>
<b>Total Increases / (Decreases)</b>	<u>14,221</u>	<u>20,564</u>
<b>Total Equity</b>	<u>2,151,631</u>	<u>2,137,411</u>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached audit report

# Statement of Cash Flows

## Alliance Française de Perth

For the year ended 31 December 2025

	2025	2024
<b>Operating Cashflows</b>		
Cash receipts from Operating Activities	1,395,121	1,361,357
Cash payments from Operating Activities	<u>(1,416,911)</u>	<u>(1,360,540)</u>
Net Cash Flows from Operating Activities	<u>(21,791)</u>	<u>817</u>
<b>Investing Activities</b>		
Purchase of Assets	(7,692)	(3,695)
Interest Received	<u>2</u>	<u>2</u>
Net Cash Flows from Investing Activities	<u>(7,690)</u>	<u>(3,693)</u>
<b>Financing Activities</b>		
Proceeds from borrowings	-	-
Repayment of borrowings	<u>(20,339)</u>	<u>(15,438)</u>
Net Cash Flows from Financing Activities	<u>(20,339)</u>	<u>(15,438)</u>
<b>Net Cash Flows</b>	(49,819)	(18,314)
<b>Cash and Cash Equivalents</b>		
Cash and cash equivalents at beginning of period	236,787	255,100
Cash and cash equivalents at end of period	186,967	236,787

# Notes to the Financial Statements

## Alliance Française de Perth

For the year ended 31 December 2025

### 1. Summary of Significant Accounting Policies

The financial statements cover Alliance Française de Perth as an individual entity. Alliance Française de Perth is an association incorporated in Western Australia and operating pursuant to the Associations Incorporation Act 2015 (WA).

#### Accounting Policies

##### Financial Reporting framework

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act 2015 (WA) and the Australian Charities and Not-for-profits Commission Act 2012. The board has determined that the Alliance is not a reporting entity. The Alliance is a Not-for-Profit entity for financial reporting purposes under Australian Accounting Standards.

##### Statement of Compliance

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the Australian Charities and Not-for-profits Commission Act 2012, the basis of accounting specified by Australian Accounting Standards and Interpretations, and the disclosure requirements of Accounting Standards AASB 101: Presentation of Financial Statements, AASB 107: Cash Flow Statements, AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors, AASB 1048: Interpretation of Standards and AASB 1054: Australian Additional Disclosures. No other applicable Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

##### Basis of Preparation

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise. The amounts presented in the financial statements have been rounded to the nearest dollar.

##### (a) Income tax

As the Alliance is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

##### (b) Property, Plant and Equipment

Freehold land and buildings are carried at market value.

The board has obtained an independent valuation of the freehold land and buildings subsequent to the recent renovations. The freehold land and buildings have been valued at \$2,650,000. The comparative figures show the Freehold Land and Buildings at Valuation

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the item.

Depreciation is calculated on a straight-line basis to write off the net cost of each item of property, plant and equipment (excluding land) over their expected useful lives as follows:

Buildings	50 years
Plant and equipment	4 - 10 years

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date. An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the Alliance. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

#### **Estimation of useful lives of assets**

The Alliance determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

#### **(c) Accounts receivable and other debtors**

Accounts receivable are initially recognised at fair value, less any provision for impairment.

#### **(d) Employee benefits**

Provision is made for the Alliance's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits have been measured at the nominal amounts expected to be paid when the liability is settled. Both annual leave and long service leave are recognised within the provisions liability.

A full-time position is being provided at no cost to the Alliance by a third party.

#### **Wages and salaries and annual leave**

Liabilities for wages and salaries, including non-monetary benefits, and annual leave expected to be settled within 12 months of the reporting date are recognised in current liabilities in respect of employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled.

#### **Long service leave**

The liability for long service leave is recognised in current liabilities. The liability is measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method.

### **(e) Cash and cash equivalents**

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of six months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

### **(f) Accounts payable and other payables**

These amounts represent liabilities for goods and services provided to the Alliance prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

### **(g) Goods and services tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

### **(h) Inventories on hand**

Inventories held for sale are measured at the lower of cost and net realisable value.

	<b>2025</b>	<b>2024</b>
<b>2. Cash and Cash Equivalents</b>		
Cash and Cash Equivalents	150	150
Cash at Bank	186,817	236,637
<b>Total Cash and Cash Equivalents</b>	<b>186,967</b>	<b>236,787</b>

	<b>2025</b>	<b>2024</b>
<b>3. Trade and Other Receivables</b>		
Trade Receivables		
Accounts Receivable	6,739	2,782
<b>Total Trade Receivables</b>	<b>6,739</b>	<b>2,782</b>
<b>Total Trade and Other Receivables</b>	<b>6,739</b>	<b>2,782</b>

## **4. Related Party Transactions**

### **Interest in Contracts**

During the year the Alliance did not enter into any contracts to provide services to the Alliance with any person or any company associated with a person who is a board member of the Alliance.

## **5. Investments**

Investments relate to the Alliance Française de Perth's share of the founding contribution reserve of the newly incorporated national Alliance Française French Film Festival Ltd, of which the Alliance is a member.

	2025	2024
<b>6. Property Plant and Equipment</b>		
<b>Property</b>		
Property at Cost	370,000	370,000
Initial Works	144,438	144,438
Renovation & extension	130,119	130,119
Renovation 2021	1,007,693	1,007,693
Building Revaluation	997,750	997,750
<b>Total Property</b>	<b>2,650,000</b>	<b>2,650,000</b>
<b>Plant and Equipment</b>		
Plant and Equipment at Cost	162,070	177,196
Accumulated Depreciation of Plant and Equipment	(127,682)	(128,113)
<b>Total Plant and Equipment</b>	<b>34,388</b>	<b>49,083</b>
<b>Total Property Plant and Equipment</b>	<b>2,684,388</b>	<b>2,699,083</b>
	<b>2025</b>	<b>2024</b>
<b>7. Trade and Other Payables</b>		
<b>Trade Payables</b>		
Accounts Payable	7,900	5,255
<b>Total Trade Payables</b>	<b>7,900</b>	<b>5,255</b>
<b>Other Payables</b>		
Student Credit	5,630	6,049
Deferred Revenue	143,846	193,478
Accrued Wages	0	8,589
Accrued Expenses	3,000	2,750
<b>Total Other Payables</b>	<b>152,476</b>	<b>210,866</b>
<b>Total Trade and Other Payables</b>	<b>160,376</b>	<b>216,121</b>
	<b>2025</b>	<b>2024</b>
<b>8. Provisions</b>		
Provision for Annual Leave	58,580	50,205
Provision for Long Service Leave	80,158	68,263
<b>Total Provisions</b>	<b>138,738</b>	<b>118,468</b>
	<b>2025</b>	<b>2024</b>
<b>9. Other Expenses</b>		
Occupancy	72,090	65,767
Administration	142,406	132,292
Social & Cultural Activities	90,188	77,809
Cost of Sales	23,515	28,717
Other Expenses	57,429	52,692
<b>Total Other Expenses</b>	<b>385,628</b>	<b>357,277</b>

# Statement By Members of the Board

## Alliance Française de Perth

For the year ended 31 December 2025

The Board has determined that Alliance Française de Perth is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The Board of the Alliance declares that:

1. The financial statements and notes as set out on pages 5 to 13 are in accordance with *Association Incorporation Act 2015 (WA)*, the *Australian Charities and Not-for-profits Commission Act 2012* and

a) Comply with the Australian Accounting Standards applicable to the Alliance and

b) Give a true and fair view of the Alliance's financial position as at 31 December 2025 and on its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.

2. In the opinion of the Board, there are reasonable grounds to believe that the Alliance will be able to pay its debts as and when they become due and payable.

This statement is made in accordance with a resolution for the Board and is signed for and on behalf of the Board and is in accordance with subsection 60.15(2) on the Australian Charities and Not-for-profits Commission Regulations 2013.

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Mr Henry Boston OAM (President)

Date / February / 2025

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Mr Colin Savory (Treasurer)

Date / February / 2025